

# IC Daily Trading Multiples

Closing price 21 January 2025



Indices		Change					Fundamental Indicators								
	Mcap (EUR m)	Last Price	Day	YTD	1Y	TTM P/E	2024 Forward			EV/S	EV/EBITDA	Net debt/EBITDA	P/B	ROE	Div Yield
							P/E								
	CROBEX10	8,474	2,144.44	0.4%	7.1%	35.1%	14.1x	16.3x	1.2x	5.7x	-0.2x	1.2x	8.7%	2.4%	
	SBITOP	12,752	1,870.14	2.3%	12.2%	44.4%	10.3x	11.1x	0.7x	7.1x	0.7x	1.4x	13.2%	5.5%	
	BET	40,620	16,926.62	0.1%	1.2%	9.3%	7.2x	n.a.	1.3x	5.8x	0.0x	1.2x	16.9%	6.2%	

Banks		Change					Fundamental Indicators									
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROA	Assets/Equity	DVD (local currency)	DVD Yield	P/E	P/B	Loans/Deposits		
	ZABA	2024-09	9,510.4	29.70	-0.3%	10.0%	86.8%	20.7%	2.2%	9.4	1.40	4.7%	17.0x	3.51x	0.8x	
	Banca Transilvania	2024-09	4,983.7	27.25	0.6%	0.9%	27.2%	26.9%	2.3%	11.7	1.25	4.6%	5.6x	14.5x	0.6x	
	BRD Bank	2024-09	2,526.2	18.04	0.7%	-3.2%	3.2%	16.5%	1.8%	9.4	1.17	6.5%	8.3x	1.36x	0.9x	
	NLB Bank	2024-09	2,667.3	134.00	3.1%	5.1%	53.3%	17.9%	2.2%	8.2	11.00	8.2%	4.5x	0.81x	0.7x	
	Addiko Bank	2024-09	370.5	19.00	0.0%	-3.6%	4.3%	18.7%	2.5%	7.5	2.39	12.6%	2.4x	0.45x	0.7x	
	HPB Bank	2024-09	660.0	326.00	0.6%	2.5%	70.7%	12.8%	1.0%	12.3	0.00	0.0%	8.7x	1.11x	0.4x	
	Erste Bank	2024-09	23,040.5	61.62	0.0%	3.3%	56.7%	13.4%	1.2%	11.5	2.70	4.4%	5.7x	0.77x	1.0x	
	Raiffeisen Bank	2024-09	6,890.0	20.98	-3.0%	6.2%	6.7%	12.1%	1.2%	9.7	1.25	6.0%	2.7x	0.33x	0.8x	
	OTP Bank	2024-09	15,922.9	23860.00	-0.8%	10.0%	39.1%	20.0%	2.3%	8.7	539.46	2.3%	6.8x	1.37x	1.0x	
	Moneta Bank	2024-09	2,857.5	140.60	0.0%	13.6%	47.5%	17.2%	1.1%	15.3	9.00	0.3%	13.1x	2.26x	0.8x	

Construction		Change					Fundamental Indicators																	
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
	Dalekovod	2024-09	178.2	4.32	-0.5%	16.8%	71.4%	0.7%	2.1%	0.3%	0.14	2.1	-0.06x	0.00	0.0%	6.7%	1.1%	0.9%	0.2%	13.9x	378.5x	2.6x	0.9x	17.9x
	IGH	2024-09	9.4	15.30	2.0%	2.0%	16.8%	n.a.	n.a.	n.a.	1.69	4.9	2.5x	0.00	0.0%	7.3%	n.a.	n.a.	n.a.	8.9x	n.a.	2.2x	0.7x	-4.8x

Diversified		Change					Fundamental Indicators																	
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
	Adris Grupa	2024-09	1,132.4	80.00	0.0%	1.3%	-4.8%	5.9%	8.0%	3.2%	0.16	1.86	-0.35x	2.57	3.2%	20.7%	12.9%	11.7%	9.6%	6.4x	15.4x	0.7x	1.4x	18.8x
	Podravka	2024-09	992.4	141.50	-1.0%	-4.7%	-16.0%	11.4%	10.2%	8.6%	0.10	1.33	0.19x	3.20	2.3%	15.3%	10.9%	11.0%	9.1%	8.8x	14.6x	1.6x	1.4x	10.6x
	Petrol	2024-09	1,562.2	38.00	0.0%	20.6%	63.1%	17.0%	11.6%	6.8%	0.57	2.48	1.52x	1.80	4.7%	5.1%	3.4%	3.3%	2.6%	6.6x	9.9x	1.6x	0.3x	7.5x

Energy		Change					Fundamental Indicators																	
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
	INA	2024-09	4,640.0	464.00	-0.9%	-1.7%	-6.1%	16.4%	11.9%	8.0%	0.46	2.05	1.18x	24.00	5.2%	13.1%	8.3%	7.9%	6.4%	10.0x	18.0x	2.9x	1.4x	23.4x
	Nuclearelectrica	2024-09	2,442.6	40.30	-0.7%	-3.0%	-22.1%	15.6%	10.9%	14.3%	0.01	1.09	-1.25x	3.72	9.2%	46.9%	34.1%	40.0%	34.7%	3.8x	6.8x	1.1x	1.8x	7.3x
	OMV Petrom	2024-09	9,096.2	0.73	0.3%	2.5%	31.6%	13.9%	10.8%	9.4%	0.05	1.49	-3.39x	0.04	5.7%	8.1%	17.3%	22.5%	14.4%	11.5x	8.4x	1.2x	0.9x	5.7x
	Romgaz	2024-09	4,104.6	5.30	-0.2%	3.1%	3.3%	22.0%	24.2%	17.7%	0.07	1.24	-0.17x	0.14	2.7%	61.6%	56.0%	47.7%	37.3%	4.1x	7.0x	1.5x	2.5x	7.3x
	Hidroelectrica	2024-09	11,071.8	122.50	-0.8%	0.4%	-2.0%	21.2%	21.7%	17.8%	0.02	1.19	-0.02x	13.99	11.4%	74.3%	53.2%	56.0%	48.1%	7.5x	11.7x	2.5x	5.6x	8.1x
	Premier Energy	2024-09	99.2	19.65	-0.3%	n.a.	n.a.	8.3%	7.5%	4.1%	0.41	2.02	1.12x	0.00	0.0%	8.3%	6.1%	4.8%	4.0%	6.6x	11.5x	1.0x	0.6x	15.9x
	CEZ Group	2024-09	21,350.3	1,000.00	0.0%	4.5%	11.7%	9.3%	15.4%	2.7%	0.95	3.47	1.54x	52.00	5.2%	38.3%	26.1%	23.4%	6.8%	5.8x	23.2x	2.1x	2.2x	4.8x

Food		Change					Fundamental Indicators																	
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
	Atlantic Grupa	2024-09	655.4	49.4	-0.4%	0.8%	-11.0%	8.3%	7.2%	4.0%	0.53	2.08	1.77x	1.20	2.4%	10.4%	6.0%	5.1%	3.7%	7.7x	16.6x	1.4x	0.8x	7.1x
	Cakovecki Min.	2024-09	105.0	10.20	0.0%	-3.8%	-1.0%	8.6%	6.0%	6.3%	0.09	1.38	-1.52x	0.00	0.0%	7.5%	3.3%	4.4%	3.6%	4.9x	13.9x	1.2x	0.4x	6.8x
	Kras	2024-09	160.4	11.3	0.0%	-0.9%	-9.6%	7.2%	5.4%	4.9%	0.19	1.47	0.32x	1.35	1.2%	11.1%	4.6%	5.2%	4.2%	8.0x	20.1x	1.4x	0.9x	15.1x
	Purcari	2024-09	116.0	14.40	-0.6%	-1.0%	-4.6%	16.8%	12.1%	8.8%	0.55	1.90	1.68x	0.65	4.5%	30.2%	21.9%	19.4%	16.8%	7.0x	9.1x	1.5x	7.0x	15.7x
	Orkla	2024-09	8,492.1	100.3	0.5%	2.0%	25.1%	12.1%	8.3%	6.7%	0.42	1.81	2.19	6.00	6.0%	12.7%	9.8%	10.8%	8.6%	13.9x	16.7x	2.0x	1.8x	11.4x

Funds		Change					Fundamental Indicators									
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROA	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	P/E	P/B	NAV per share	Disc. to NAV
	Fondul Proprietate	2024-09	231.7	0.3276	0.2%	4.0%	-37.7%	n.a.	n.a.	1.21	0.06	18.3%	n.a.	n.a.	0.7	102.1%

Industrial		Change					Fundamental Indicators																	
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
	AD Plastik	2024-09	38.3	9.20	-0.4%	-2.7%	-32.4%	n.a.	n.a.	n.a.	0.50	1.86	4.69x	0.00	0.0%	6.7%	n.a.	0.5%	n.a.	8.6x	n.a.	0.4x	0.6x	4.6x
	Duro Dakovic	2024-09	182.9	18.10	0.0%	16.0%	-28.2%	10.5%	6.9%	4.3%	0.33	2.44	1.16x	0.00	0.0%	8.7%	4.6%	4.3%	4.3%	19.0x	38.4x	3.7x	1.8x	10.3x
	Ericsson NT	2024-09	254.5	192.00	3.5%	4.6%	-8.4%	21.1%	18.5%	8.4%	0.23	2.52	-1.71x	15.00	7.8%	8.7%	6.6%	7.0%	5.0%	9.1x	18.7x	3.9x	0.8x	12.5x
	Koncar	2024-09	1,413.2	555.00	0.0%	25.0%	172.1%	23.5%	19.3%	12.9%	0.07	1.82	-0.84x	2.50	0.5%	17.8%	14.5%	16.7%	13.5%	7.5x	16.7x	2.3x	1.3x	58.0x
	Viktor Lenac	2024-09	62.4	3.90	-2.0%	-8.5%	14.0%	9.0%	9.4%	6.3%	0.02	1.41	-0.67x	0.00	0.0%	13.5%	7.0%	6.5%	5.3%	4.2x	12.4x	1.1x	0.8x	3.2x
	Cinkarna	2024-09	219.6	28.10	0.0%	1.4%	22.7%	6.4%	6.1%	5.2%	0.00	1.21	-0.30x	2.77	9.9%	14.0%	7.5%	8.2%	6.7%	7.8x	17.0x	1.1x	1.1x	4.1x
	Koncar D&ST	2024-09	862.2	2,220.00	-0.9%	13.8%	119.8%	52.5%	50.1%	26.3%	0.04	2.00	-1.00x	31.75	1.4%	31.6%	29.9%	30.4%	24.8%	5.0x	7.7x	4.0x	1.6x	5.6x

Infrastructure		Change					Fundamental Indicators																	
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
	Luka Ploce	2024-09	59.0	140	-6.0%	6.9%	0.0%	9.8%	9.9%	7.0%	0.17	1.39	-1.03x	2.00	1.4%	15.1%	11.6%	10.3%	8.1%	2.8x	7.1x	0.7x	0.4x	3.0x
	Luka Rijeka	2024-09	94.4	7	-6.0%	1.4%	-15.7%	4.6%	1.0%	2.5%	0.21	1.85	2.97x	0.00	0.0%	14.5%	3.8%	11.5%	11.3%	23.7x	26.7x	1.2x	3.7x	21.1x
	Luka Koper	2024-09	644.0	46	2.2%	15.0%	32.9%	10.2%	7.8%	7.2%	0.07	0.17	0.10x	2.00	4.3%	29.5%	19.3%	19.8%	17.9%	6.8x	11.1x	1.1x	2.0x	7.1x

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Pharma				Change								Fundamental Indicators																				
	Last availab.	Mcap	Last Price	Day		YTD		1Y		ROE		ROIC		ROA		D/E		Assets/	Net debt/	DVD (local	DVD	EBITDA	EBIT	EBT	Profit	EV/	P/E	P/B	EV/ Sales	P/CF0		
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Equity	EBITDA	currency)	Yield	margin	margin	margin	margin	margin	margin	margin	margin	margin	margin	EBITDA	P/E	P/B	EV/ Sales	P/CF0			
Richter Gedeon	2024-09	4,808.1	10620	-1.9%	2.1%	12.1%	17.3%	15.6%	14.3%	0.07	1.21	0.04x	431.98	4.1%	34.0%	28.0%	29.0%	25.3%	0.1x	0.0x	0.0x	0.0x	0.0x	0.0x	0.1x	0.0x	0.0x	0.0x	0.0x	0.0x		
Hikma Pharma	2024-06	5,546.8	2,110.00	1.2%	5.9%	7.2%	12.5%	15.8%	5.9%	0.55	2.11	1.12x	0.79	3.7%	31.2%	23.9%	12.2%	9.6%	6.5x	17.8x	2.2x	2.0x	10.4x	12.2%	9.6%	6.5x	17.8x	2.2x	2.0x	10.4x		
Krka	2024-09	4,914.3	159.00	3.9%	14.4%	36.5%	16.3%	16.2%	12.8%	0.01	1.28	-0.60x	7.50	4.7%	26.6%	21.7%	22.0%	18.9%	9.2x	16.6x	2.2x	2.4x	14.3x	22.0%	18.9%	9.2x	16.6x	2.2x	2.4x	14.3x		
Antibiotice	2024-09	345.3	2.56	-0.8%	0.0%	44.6%	10.5%	9.7%	7.4%	0.14	1.41	0.66x	0.08	3.2%	21.9%	15.6%	14.8%	14.3%	12.9x	18.6x	2.0x	2.8x	12.2x	14.8%	14.3%	12.9x	18.6x	2.0x	2.8x	12.2x		
Shipping				Change								Fundamental Indicators																				
	Last availab.	Mcap	Last Price	Day		YTD		1Y		ROE		ROIC		ROA		D/E		Assets/	Net debt/	DVD (local	DVD	EBITDA	EBIT	EBT	Profit	EV/	P/E	P/B	EV/ Sales	P/CF0		
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Equity	EBITDA	currency)	Yield	margin	margin	margin	margin	margin	margin	margin	margin	margin	margin	EBITDA	P/E	P/B	EV/ Sales	P/CF0			
Atlantska Plov.	2024-09	89.4	43.00	0.0%	2.1%	-18.9%	4.7%	5.8%	3.1%	0.45	1.50	1.29x	5.00	11.6%	41.3%	27.7%	12.8%	12.7%	5.1x	12.5x	0.6x	2.2x	37.1x	12.8%	12.7%	5.1x	12.5x	0.6x	2.2x	37.1x		
Jadroplov	2024-09	11.9	7.25	0.0%	-5.8%	-14.7%	n.a.	2.8%	n.a.	2.34	3.63	6.58x	0.00	0.0%	26.4%	8.6%	n.a.	n.a.	7.8x	n.a.	0.4x	2.1x	2.2x	26.4%	8.6%	n.a.	n.a.	7.8x	n.a.	0.4x	2.1x	2.2x
Ujank Plovidba	2024-09	7.3	12.50	0.0%	4.2%	-38.1%	n.a.	n.a.	0.2%	-2.93	-8.43	2.42x	0.00	0.0%	34.4%	18.6%	0.7%	0.7%	6.8x	n.a.	n.a.	2.4x	1.3x	6.8x	n.a.	n.a.	2.4x	1.3x	1.3x	1.3x		
Telecommunications				Change								Fundamental Indicators																				
	Last availab.	Mcap	Last Price	Day		YTD		1Y		ROE		ROIC		ROA		D/E		Assets/	Net debt/	DVD (local	DVD	EBITDA	EBIT	EBT	Profit	EV/	P/E	P/B	EV/ Sales	P/CF0		
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Equity	EBITDA	currency)	Yield	margin	margin	margin	margin	margin	margin	margin	margin	margin	margin	EBITDA	P/E	P/B	EV/ Sales	P/CF0			
HT	2024-09	3,146.2	40	0.3%	-0.5%	45.5%	8.6%	8.7%	7.0%	0.00	1.23	-0.50x	1.53	3.8%	42.0%	16.2%	16.0%	13.1%	6.4x	22.1x	1.9x	2.7x	8.2x	16.0%	13.1%	6.4x	22.1x	1.9x	2.7x	8.2x		
Digi	2024-09	252.3	65.6	0.0%	2.5%	42.6%	37.2%	17.9%	11.9%	1.33	3.13	1.23x	1.25	1.9%	57.0%	32.5%	29.0%	24.2%	2.6x	2.8x	1.0x	1.5x	2.0x	29.0%	24.2%	2.6x	2.8x	1.0x	1.5x	2.0x		
Telekom Slovenije	2024-09	545.9	84	0.6%	9.8%	29.2%	8.1%	6.8%	4.0%	0.62	2.05	1.57x	6.20	7.4%	32.4%	9.1%	5.2%	7.5%	3.9x	10.2x	0.8x	1.3x	2.0x	32.4%	9.1%	5.2%	7.5%	3.9x	10.2x	0.8x	1.3x	2.0x
Telekom Austria	2024-09	5,282.8	7.95	-1.5%	-0.1%	-1.9%	12.2%	8.8%	6.1%	0.56	2.01	1.25x	0.36	4.5%	37.4%	16.0%	14.2%	11.0%	3.9x	9.0x	1.1x	1.5x	4.0x	14.2%	11.0%	3.9x	9.0x	1.1x	1.5x	4.0x		
Tourism				Change								Fundamental Indicators																				
	Last availab.	Mcap	Last Price	Day		YTD		1Y		ROE		ROIC		ROA		D/E		Assets/	Net debt/	DVD (local	DVD	EBITDA	EBIT	EBT	Profit	EV/	P/E	P/B	EV/ Sales	P/CF0		
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Equity	EBITDA	currency)	Yield	margin	margin	margin	margin	margin	margin	margin	margin	margin	margin	EBITDA	P/E	P/B	EV/ Sales	P/CF0			
Arena Hosp.	2024-09	161.1	32.00	-0.6%	1.3%	4.6%	2.0%	2.1%	1.0%	0.96	2.1	5.01x	0.75	2.3%	22.9%	8.1%	5.0%	3.2%	10.0x	35.9x	0.7x	2.3x	6.6x	5.0%	3.2%	10.0x	35.9x	0.7x	2.3x	6.6x		
Liburnia Riviera	2024-09	101.1	334.00	-6.2%	-2.9%	3.7%	4.6%	3.3%	2.8%	0.46	1.6	1.80x	0.00	0.0%	20.7%	7.4%	4.5%	5.8%	9.6x	28.0x	1.3x	2.1x	9.8x	20.7%	7.4%	4.5%	5.8%	9.6x	28.0x	1.3x	2.1x	9.8x
Maistra	2024-09	518.8	47.40	0.9%	0.9%	7.7%	8.2%	7.8%	5.2%	0.17	1.6	-0.72x	0.00	0.0%	32.8%	18.1%	17.3%	13.4%	5.6x	15.6x	1.3x	1.9x	6.9x	17.3%	13.4%	5.6x	15.6x	1.3x	1.9x	6.9x		
Plava Laguna	2024-09	694.5	316.00	3.3%	4.6%	-18.1%	13.2%	10.1%	8.3%	0.21	1.6	-0.64x	20.29	6.4%	36.7%	22.7%	23.7%	20.0%	7.2x	14.4x	1.9x	2.7x	7.8x	23.7%	20.0%	7.2x	14.4x	1.9x	2.7x	7.8x		
Valamar Riviera	2024-09	735.8	5.98	2.7%	14.1%	29.2%	6.2%	5.0%	3.2%	0.56	2.0	1.61x	0.22	3.7%	27.8%	11.2%	7.8%	7.3%	9.3x	33.5x	1.5x	2.6x	7.1x	7.8%	7.3%	9.3x	33.5x	1.5x	2.6x	7.1x		
Jadran	2024-09	39.2	1.40	0.0%	5.3%	-7.9%	n.a.	n.a.	n.a.	0.73	2.0	n.a.	0.00	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.6x	2.9x	9.6x		
Utility				Change								Fundamental Indicators																				
	Last availab.	Mcap	Last Price	Day		YTD		1Y		ROE		ROIC		ROA		D/E		Assets/	Net debt/	DVD (local	DVD	EBITDA	EBIT	EBT	Profit	EV/	P/E	P/B	EV/ Sales	P/CF0		
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Equity	EBITDA	currency)	Yield	margin	margin	margin	margin	margin	margin	margin	margin	margin	margin	EBITDA	P/E	P/B	EV/ Sales	P/CF0			
Janaf	2024-09	775.9	770.00	0.0%	-6.7%	-7.8%	5.6%	4.9%	5.5%	0.00	1.03	-1.62x	11.52	1.5%	66.8%	32.0%	36.9%	30.3%	7.2x	n.a.	1.1x	4.8x	12.9x	36.9%	30.3%	7.2x	n.a.	1.1x	4.8x	12.9x		
Electrica	2024-09	1,000.2	14.66	4.7%	11.1%	30.7%	7.7%	9.3%	3.4%	0.41	2.26	1.02x	0.12	0.8%	17.7%	9.2%	5.7%	4.8%	4.1x	11.5x	0.9x	0.7x	0.8x	9.2%	5.7%	4.8%	4.1x	11.5x	0.9x	0.7x	0.8x	
Transelectrica	2024-09	596.5	40.50	0.0%	7.4%	26.6%	7.5%	5.5%	4.5%	0.06	1.65	-0.77x	0.28	0.7%	9.3%	4.7%	6.0%	5.5%	3.5x	7.1x	0.5x	0.3x	3.6x	4.7%	6.0%	5.5%	3.5x	7.1x	0.5x	0.3x	3.6x	
Transgaz	2024-09	917.9	24.25	-0.8%	3.4%	29.1%	6.8%	3.2%	3.0%	0.71	2.26	3.15x	0.35	1.4%	39.0%	14.4%	18.1%	15.1%	9.4x	15.7x	1.1x	3.6x	9.5x	14.4%	15.1%	9.4x	15.7x	1.1x	3.6x	9.5x		
Conpet	2024-09	132.2	76.00	0.5%	0.8%	-11.0%	7.7%	9.3%	3.4%	0.00	1.17	-0.83x	6.79	8.9%	17.7%	9.2%	5.7%	4.8%	4.3x	13.0x	0.9x	1.1x	7.4x	9.2%	5.7%	4.8%	4.3x	13.0x	0.9x	1.1x	7.4x	
Real Estate				Change								Fundamental Indicators																				
	Last availab.	Mcap	Last Price	Day		YTD		1Y		ROE		ROIC		ROA		D/E		Assets/	Net debt/	DVD (local	DVD	EBITDA	EBIT	EBT	Profit	EV/	P/E	P/B	EV/ Sales	P/CF0		
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Equity	EBITDA	currency)	Yield	margin	margin	margin	margin	margin	margin	margin	margin	margin	margin	EBITDA	P/E	P/B	EV/ Sales	P/CF0			
One United	2024-09	320.2	0.42	-0.6%	-2.2%	-44.0%	13.2%	12.7%	7.2%	0.35	1.84	0.87x	0.02	4.8%	48.9%	48.9%	44.1%	37.7%	4.8x	3.9x	0.5x	2.3x	n.a.	48.9%	44.1%	37.7%	4.8x	3.9x	0.5x	2.3x	n.a.	
Equinox	2024-09	105.6	59.00	3.5%	4.4%	13.5%	3.2%	1.0%	2.3%	0.21	1.35	1.15x	1.69	2.9%	82.9%	5.3%	18.3%	14.4%	16.2x	86.3x	2.7x	13.4x	18.5x	18.3%	14.4%	16.2x	86.3x	2.7x	13.4x	18.5x		
Other				Change								Fundamental Indicators																				
	Last availab.	Mcap	Last Price	Day		YTD		1Y		ROE		ROIC		ROA		D/E		Assets/	Net debt/	DVD (local	DVD	EBITDA	EBIT	EBT	Profit	EV/	P/E	P/B	EV/ Sales	P/CF0		
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Equity	EBITDA	currency)	Yield	margin	margin	margin	margin	margin	margin	margin	margin	margin	margin	EBITDA	P/E	P/B	EV/ Sales	P/CF0			
MedLife	2024-09	616.9	5.78	-1.0%	-0.3%	44.7%	4.4%	2.3%	0.8%	3.24	5.74	4.15x	0.00	0.0%	14.2%	5.1%	1.2%	0.9%	12.8x	134.7x	6.0x	1.8x	11.2x	1.2%	0.9%	12.8x	134.7x	6.0x	1.8x	11.2x		
Sphera Franchise	2024-09	305.7	39.30	-1.0%	-2.5%	47.2%	64.1%	21.5%	14.6%	2.55	4.39	1.33x	1.05	2.7%	16.2%	9.7%	8.1%	7.1%	7.4x	13.9x	8.9x	1.2x	6.8x	9.7%	8.1%	7.1%	7.4x	13.9x	8.9x	1.2x	6.8x	
SPAN	2024-09	91.9	47.00	1.3%	6.3%	-7.8%	5.3%	8.1%	2.6%	0.21	2.02	-1.02x	0.30	0.6%	4.4%	2.1%	1.6%	0.9%	10.7x	56.7x	2.9x	0.5x	12.8x	1.6%	0.9%	10.7x	56.7x	2.9x	0.5x	12.8x		
Salus	2024-03	227.54																														