

IC Daily Trading Multiples

Closing price 21 November 2024



	Indices		Change							Fundamental Indicators						
	Mcap (EUR m)	Last Price	Day	YTD	1Y	TTM P/E	2024 Forward				EV/5	EV/EBITDA	Net debt/EBITDA	P/B	ROE	Div Yield
							P/E	Assets/Equity	DVD (local currency)	DVD Yield						
	CROBEX10	7,877	1,948.31	-0.5%	25.8%	33.1%	13.4x	14.0x	1.0x	5.1x	-0.1x	1.1x	7.9%	2.7%		
	SBITOP	11,313	1,648.59	0.4%	31.5%	36.4%	8.9x	9.6x	0.6x	6.5x	0.8x	1.2x	13.3%	6.3%		
	BET	40,050	17,302.90	0.6%	12.6%	17.5%	7.2x	n.a.	1.4x	6.1x	0.3x	1.3x	17.4%	6.1%		

	Banks		Change							Fundamental Indicators						
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROA	Assets/Equity	DVD (local currency)	DVD Yield	P/E	P/B	Loans/Deposits		
															ROE	ROA
	ZABA	2024-09	7,557.1	23.60	1.3%	57.3%	85.1%	20.7%	2.2%	9.4	1.40	5.9%	13.5x	2.79x	0.8x	
	Banca Transilvania	2024-06	5,203.1	28.45	0.0%	34.6%	41.6%	26.9%	2.3%	11.7	1.25	4.4%	5.8x	1.51x	0.6x	
	BRD Bank	2024-06	2,660.6	19.00	0.0%	6.0%	10.5%	16.5%	1.8%	9.4	1.17	6.2%	8.7x	1.44x	0.9x	
	NLB Bank	2024-09	2,541.0	128.00	0.4%	50.6%	58.8%	17.9%	2.2%	8.2	11.00	8.6%	4.3x	0.77x	0.7x	
	Addiko Bank	2024-03	386.1	19.80	0.0%	59.2%	54.5%	2.1%	0.3%	7.6	2.39	12.1%	22.8x	0.47x	0.7x	
	HPB Bank	2024-09	591.2	292.00	0.7%	56.1%	55.3%	12.8%	1.0%	12.3	0.00	0.0%	7.8x	0.99x	0.4x	
	Erste Bank	2024-09	19,443.5	52.00	0.5%	41.6%	44.4%	13.4%	1.2%	11.5	2.70	5.2%	4.8x	0.65x	1.0x	
	Raiffeisen Bank	2024-09	5,937.7	18.08	0.4%	-3.2%	14.2%	12.1%	1.2%	9.7	1.25	6.9%	2.3x	0.28x	0.8x	
	OTP Bank	2024-09	14,444.5	21600.00	0.4%	36.7%	54.6%	20.0%	2.3%	8.7	539.46	2.5%	6.2x	1.24x	1.0x	
	Moneta Bank	2024-09	2,560.5	127.00	0.0%	35.7%	38.0%	17.2%	1.1%	15.3	9.00	0.3%	11.9x	2.04x	0.8x	

	Construction		Change							Fundamental Indicators														
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
																								ROE
	Dalekovod	2024-06	152.6	3.70	1.1%	58.1%	42.3%	0.7%	2.1%	0.3%	0.14	2.1	-0.06x	0.00	0.0%	6.7%	1.1%	0.9%	0.2%	11.9x	324.2x	2.2x	0.8x	15.3x
	IGH	2024-06	12.0	19.50	2.1%	87.5%	113.1%	39.6%	8.9%	8.0%	1.55	4.9	0.8x	0.00	0.0%	15.7%	5.7%	3.4%	8.2%	4.4x	6.9x	2.7x	0.8x	-1.8x

	Diversified		Change							Fundamental Indicators														
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
																								ROE
	Adris Grupa	2024-09	1,117.8	79.50	0.0%	-0.6%	8.2%	5.9%	8.0%	3.2%	0.16	1.86	-0.35x	2.57	3.2%	20.7%	12.9%	11.7%	9.6%	6.3x	15.2x	0.7x	1.4x	18.6x
	Podravka	2024-09	1,024.0	146.00	-3.0%	-10.4%	0.0%	11.4%	10.2%	8.6%	0.10	1.33	0.19x	3.20	2.2%	15.3%	10.9%	11.0%	9.1%	9.0x	15.0x	1.7x	1.4x	10.9x
	Petrol	2024-06	1,299.1	31.60	2.6%	35.6%	30.6%	14.8%	9.1%	5.5%	0.76	2.67	2.06x	1.80	5.7%	4.4%	2.8%	2.6%	2.1%	6.7x	9.9x	1.4x	0.3x	5.2x

	Energy		Change							Fundamental Indicators														
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
																								ROE
	INA	2024-09	4,500.0	450.00	-2.2%	-10.0%	-8.2%	16.4%	11.9%	8.0%	0.46	2.05	1.18x	24.00	5.3%	13.1%	8.3%	7.9%	6.4%	9.7x	17.5x	2.9x	1.3x	22.7x
	Nuclearelectrica	2024-06	2,569.9	42.40	0.0%	-13.6%	-11.8%	17.6%	12.6%	16.0%	0.01	1.09	-1.13x	3.72	8.8%	46.6%	35.4%	40.7%	35.1%	3.7x	6.3x	1.1x	1.7x	5.4x
	OMV Petrom	2024-06	9,202.5	0.74	0.0%	33.1%	38.5%	14.5%	13.2%	10.0%	0.25	1.44	-1.01x	0.04	5.6%	10.1%	19.1%	22.8%	14.7%	10.7x	8.0x	1.2x	1.1x	5.4x
	Romgaz	2024-06	4,104.5	5.30	0.0%	5.8%	6.6%	23.1%	21.7%	17.9%	0.09	1.29	-0.19x	0.14	2.7%	66.0%	60.8%	52.9%	37.0%	3.7x	6.9x	1.6x	2.4x	7.9x
	Hidroelectrica	2024-06	10,926.9	120.90	0.0%	-5.5%	1.0%	23.9%	31.6%	19.5%	0.02	1.23	-0.10x	13.99	11.6%	63.1%	54.9%	57.6%	49.4%	8.2x	10.6x	2.5x	5.2x	8.3x
	Premier Energy	2024-06	492.3	19.60	0.0%	n.a.	n.a.	9.5%	8.4%	5.1%	0.39	1.86	0.75x	0.00	0.0%	10.0%	7.8%	6.4%	5.1%	26.2x	49.7x	4.7x	2.6x	56.0x
	CEZ Group	2024-09	20,078.8	948.00	0.0%	-1.1%	-2.9%	9.3%	15.4%	2.7%	0.95	3.47	1.54x	52.00	5.5%	38.3%	26.1%	23.4%	6.8%	5.6x	22.0x	2.0x	2.1x	4.5x

	Food		Change							Fundamental Indicators														
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
																								ROE
	Atlantic Grupa	2024-09	696.5	52.5	1.0%	-7.1%	1.9%	8.3%	7.2%	4.0%	0.53	2.08	1.77x	1.20	2.3%	10.4%	6.0%	5.1%	3.7%	8.1x	17.7x	1.5x	0.9x	7.6x
	Cakovecki Min.	2024-09	105.0	10.20	0.0%	-1.9%	-1.9%	8.6%	6.0%	6.3%	0.09	1.38	-1.52x	0.00	0.0%	7.5%	3.3%	4.4%	3.6%	4.9x	13.9x	1.2x	0.4x	6.8x
	Kras	2024-09	168.9	119	0.0%	15.5%	32.2%	7.2%	5.4%	4.9%	0.19	1.47	0.32x	1.35	1.1%	11.1%	4.6%	5.2%	4.2%	8.4x	21.1x	1.5x	1.0x	16.0x
	Purcari	2024-06	121.0	15.02	0.0%	4.7%	8.1%	18.4%	13.0%	9.9%	0.50	1.86	1.36x	0.65	4.3%	30.0%	22.6%	20.9%	18.2%	7.1x	8.9x	1.6x	7.1x	17.9x
	Orkla	2024-09	8,563.1	99.45	1.8%	31.3%	30.9%	12.1%	8.3%	6.7%	0.42	1.81	2.19	6.00	6.0%	12.7%	9.8%	10.8%	8.6%	13.8x	16.5x	2.0x	1.7x	11.3x

	Funds		Change							Fundamental Indicators						
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROA	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	P/E	P/B	NAV per share	Disc. to NAV
	Fondul Proprietate	2024-06	232.3	0.3284	0.0%	-37.2%	-38.4%	n.a.	n.a.	1.21	0.06	18.3%	n.a.	n.a.	0.7	101.6%

	Industrial		Change							Fundamental Indicators														
	Last availab. FS	Mcap (EUR m)	Last Price (local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/Equity	Net debt/EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/EBITDA	P/E	P/B	EV/Sales	P/CFO	
																								ROE
	AD Plastik	2024-09	45.1	10.85	0.5%	-20.8%	-23.0%	n.a.	n.a.	n.a.	0.50	1.86	4.69x	0.00	0.0%	6.7%	n.a.	0.5%	n.a.	9.3x	n.a.	0.5x	0.6x	5.5x
	Duro Dakovic	2024-09	153.6	15.20	0.0%	-39.2%	-32.7%	10.5%	6.9%	4.3%	0.33	2.44	1.16x	0.00	0.0%	8.7%	4.6%	4.3%	4.3%	16.2x	32.2x	3.1x	1.5x	8.6x
	Ericsson NT	2024-09	241.2	182.00	-0.8%	-6.2%	-6.7%	21.1%	18.5%	8.4%	0.23	2.52	-1.71x	15.00	8.2%	8.7%	6.6%	7.0%	5.0%	8.5x	17.7x	3.7x	0.8x	11.8x
	Koncar	2024-09	1,044.0	410.00	-1.0%	119.3%	118.1%	23.5%	19.3%	12.9%	0.07	1.82	-0.84x	2.50	0.6%	17.8%	14.5%	16.7%	13.5%	5.5x	12.3x	1.7x	1.0x	42.8x
	Viktor Lenac	2024-09	71.9	4.50	3.7%	31.6%	30.8%	9.0%	9.4%	6.3%	0.02	1.41	-0.67x	0.00	0.0%	13.5%	7.0%	6.5%	5.3%	5.0x	14.3x	1.3x	1.0x	3.7x
	Cinkarna	2024-06	198.5	25.40	0.4%	23.9%	5.4%	3.0%	2.2%	2.3%	0.00	1.27	-0.46x	2.77	10.9%	9.7%	2.8%	3.6%	3.2%	10.9x	33.9x	1.0x	1.1x	4.0x
	Koncar D&ST	2024-09	772.9	1,990.00	-0.5%	134.1%	124.9%	52.5%	50.1%	26														

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Pharma				Change								Fundamental Indicators											
	Last availab.	Mcap	Last Price																				
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/ Equity	Net debt/ EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/ EBITDA	P/E	P/B	EV/ Sales	P/CFD
Richter Gedeon	2024-06	4,904.4	10810	0.2%	23.5%	25.7%	20.1%	18.0%	16.1%	0.05	1.24	-0.01x	431.98	4.0%	37.5%	31.4%	31.4%	28.4%	6.2x	8.3x	1.7x	3.8x	6.8x
Hikma Pharma	2024-06	4,980.2	1,872.00	1.5%	4.6%	6.6%	12.5%	15.8%	5.9%	0.55	2.11	1.12x	0.79	4.2%	31.2%	23.9%	12.2%	9.6%	5.9x	15.8x	1.9x	1.8x	9.3x
Krka	2024-06	4,280.7	138.50	-0.4%	25.9%	30.7%	15.2%	18.3%	12.1%	0.00	1.25	-1.44x	7.50	5.4%	26.6%	21.4%	22.8%	19.5%	7.2x	11.7x	1.8x	1.9x	13.5x
Antibiotice	2024-06	446.5	3.31	0.0%	137.3%	139.0%	10.8%	9.8%	7.4%	0.14	1.46	0.40x	0.08	2.5%	22.5%	15.9%	15.3%	14.7%	15.9x	23.8x	2.6x	3.6x	13.8x
Shipping				Change								Fundamental Indicators											
	Last availab.	Mcap	Last Price																				
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/ Equity	Net debt/ EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/ EBITDA	P/E	P/B	EV/ Sales	P/CFD
Atlantska Plov.	2024-09	101.9	49.00	0.0%	-7.5%	-5.8%	4.7%	5.8%	3.1%	0.45	1.50	1.29x	5.00	10.2%	41.3%	27.7%	12.8%	12.7%	5.6x	14.2x	0.7x	2.5x	42.2x
Jadroplov	2024-09	13.6	8.30	2.5%	-6.7%	15.3%	n.a.	2.8%	n.a.	2.34	3.63	6.58x	0.00	0.0%	26.4%	8.6%	n.a.	n.a.	8.0x	n.a.	0.5x	2.2x	2.5x
Ujank Plovidba	2024-09	8.3	14.30	0.0%	-27.8%	-22.3%	n.a.	n.a.	0.2%	-2.93	-8.43	2.42x	0.00	0.0%	34.4%	18.8%	0.7%	0.7%	7.0x	n.a.	n.a.	2.5x	1.5x
Telecommunications				Change								Fundamental Indicators											
	Last availab.	Mcap	Last Price																				
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/ Equity	Net debt/ EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/ EBITDA	P/E	P/B	EV/ Sales	P/CFD
HT	2024-09	3,020.4	38.4	1.1%	40.7%	46.0%	8.6%	8.7%	7.0%	0.00	1.23	-0.50x	1.53	4.0%	42.0%	16.2%	16.0%	13.1%	6.1x	21.2x	1.8x	2.6x	7.8x
Digi	2024-06	253.8	66	0.0%	50.0%	57.9%	14.3%	3.4%	3.4%	2.32	4.22	2.81x	1.25	1.9%	35.8%	11.3%	7.0%	6.7%	5.0x	10.5x	1.5x	1.8x	2.5x
Telekom Slovenije	2024-06	477.7	73.5	0.7%	21.5%	26.7%	8.2%	6.6%	4.0%	0.63	2.04	1.58x	6.20	8.4%	32.3%	9.2%	7.0%	7.4%	3.6x	9.0x	0.7x	1.2x	1.9x
Telekom Austria	2024-09	5,183.1	7.8	0.8%	2.0%	11.0%	12.2%	8.8%	6.1%	0.56	2.01	1.25x	0.36	4.6%	37.4%	16.0%	14.2%	11.0%	3.9x	8.8x	1.1x	1.4x	3.9x
Tourism				Change								Fundamental Indicators											
	Last availab.	Mcap	Last Price																				
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/ Equity	Net debt/ EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/ EBITDA	P/E	P/B	EV/ Sales	P/CFD
Arena Hosp.	2024-09	158.1	31.40	-0.6%	3.3%	5.4%	2.0%	2.1%	1.0%	0.96	2.1	5.01x	0.75	2.4%	22.9%	8.1%	5.0%	3.2%	10.0x	35.3x	0.7x	2.3x	6.5x
Liburnia Riviera	2024-09	110.2	364.00	0.0%	11.7%	7.1%	4.6%	3.3%	2.8%	0.46	1.6	1.80x	0.00	0.0%	20.7%	7.4%	4.5%	5.8%	10.3x	30.6x	1.4x	2.3x	10.7x
Maistra	2024-09	510.0	46.60	4.5%	5.4%	8.9%	8.2%	7.8%	5.2%	0.17	1.6	-0.72x	0.00	0.0%	32.8%	18.1%	17.3%	13.4%	5.5x	15.3x	1.2x	1.9x	6.8x
Plava Laguna	2024-09	698.9	318.00	-0.6%	-7.0%	-5.9%	13.2%	10.1%	8.3%	0.21	1.6	-0.64x	20.29	6.4%	36.7%	22.7%	23.7%	20.0%	7.3x	14.5x	1.9x	2.7x	7.9x
Valamar Riviera	2024-09	644.7	5.24	-0.4%	11.0%	22.4%	6.2%	5.0%	3.2%	0.56	2.0	1.61x	0.22	4.2%	27.8%	11.2%	7.8%	7.3%	8.5x	29.4x	1.3x	2.4x	6.2x
Jadran	2024-09	40.0	1.43	0.0%	-10.1%	-4.7%	n.a.	n.a.	n.a.	0.73	2.0	n.a.	0.00	0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.6x	2.9x	9.8x
Utility				Change								Fundamental Indicators											
	Last availab.	Mcap	Last Price																				
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/ Equity	Net debt/ EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/ EBITDA	P/E	P/B	EV/ Sales	P/CFD
Janaf	2024-09	836.4	830.00	0.0%	0.0%	2.5%	5.6%	4.9%	5.5%	0.00	1.03	-1.62x	11.52	1.4%	66.8%	32.0%	36.9%	30.3%	7.9x	n.a.	1.2x	5.3x	14.0x
Electrica	2024-06	881.5	12.92	0.0%	12.5%	34.6%	11.4%	11.3%	4.6%	0.51	2.48	1.34x	0.12	0.9%	18.6%	11.5%	8.0%	6.7%	3.9x	7.1x	0.8x	0.7x	0.8x
Transelectrica	2024-06	608.3	41.30	0.0%	37.2%	43.4%	5.8%	5.6%	3.2%	0.01	1.80	-0.70x	0.28	0.7%	9.4%	4.6%	4.8%	4.4%	3.8x	9.5x	0.6x	0.4x	3.9x
Transgaz	2024-06	897.1	23.70	0.0%	25.7%	28.1%	6.7%	3.1%	3.0%	0.71	2.22	2.58x	0.35	1.5%	39.2%	14.4%	18.7%	15.6%	8.8x	15.3x	1.0x	3.5x	7.0x
Conpet	2024-06	133.3	76.60	0.0%	-6.4%	0.3%	11.4%	11.3%	4.6%	0.00	1.19	-0.77x	6.79	8.9%	18.6%	11.5%	8.0%	6.7%	4.3x	11.7x	0.9x	1.1x	8.0x
Real Estate				Change								Fundamental Indicators											
	Last availab.	Mcap	Last Price																				
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/ Equity	Net debt/ EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/ EBITDA	P/E	P/B	EV/ Sales	P/CFD
One United	2024-06	370.4	0.49	0.0%	-35.2%	-34.6%	13.0%	12.2%	7.5%	0.36	1.74	1.48x	0.02	4.1%	47.3%	47.3%	43.0%	37.3%	6.1x	4.7x	0.6x	2.9x	n.a.
Equinox	2024-06	103.0	57.50	-1.7%	9.5%	15.0%	3.6%	n.a.	2.7%	0.23	1.36	1.41x	1.69	2.9%	77.6%	n.a.	20.4%	17.4%	18.3x	75.2x	2.7x	14.2x	17.2x
Other				Change								Fundamental Indicators											
	Last availab.	Mcap	Last Price																				
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/ Equity	Net debt/ EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/ EBITDA	P/E	P/B	EV/ Sales	P/CFD
MedLife	2024-06	659.6	6.18	0.0%	55.3%	45.6%	3.5%	1.7%	0.7%	3.07	5.43	4.24x	0.00	0.0%	13.8%	5.0%	1.0%	0.7%	14.2x	181.9x	6.4x	2.0x	11.9x
Sphera Franchise	2024-06	313.5	40.30	0.0%	56.8%	97.5%	67.8%	19.7%	13.6%	3.03	5.00	1.72x	1.05	2.6%	13.3%	8.6%	7.5%	6.3%	9.5x	16.3x	11.1x	1.3x	7.3x
SPAN	2024-09	93.7	47.90	0.0%	-4.2%	-5.0%	5.3%	8.1%	2.6%	0.21	2.02	-1.02x	0.30	0.6%	4.4%	2.1%	1.6%	0.9%	10.9x	57.8x	3.0x	0.5x	13.0x
Salus	2024-03	208.75	2,000.00	0.0%	11.1%	29.0%	14.5%	11.4%	5.0%	0.29	2.89	0.22x	35.00	1.8%	3.4%	2.3%	2.3%	1.8%	10.1x	18.3x	2.6x	0.3x	9.2x
Medika	2024-09	163.6	5,650.00	-0.9%	-18.1%	-19.3%	17.0%	11.1%	4.1%	0.47	4.17	1.87x	215.00	3.8%	3.5%	2.9%	3.1%	2.5%	7.7x	8.1x	1.4x	0.3x	8.8x
Insurance				Change								Fundamental Indicators											
	Last availab.	Mcap	Last Price																				
	FS	(EUR m)	(local)	Day	YTD	1Y	ROE	ROIC	ROA	D/E	Assets/ Equity	Net debt/ EBITDA	DVD (local currency)	DVD Yield	EBITDA margin	EBIT margin	EBT margin	Profit margin	EV/ EBITDA	P/E	P/B	EV/ Sales	P/CFD
Croatia Osiguranje	2024-09	720.8	1,680.00	0.0%	94.2%	97.6%	9.9%	9.9%	4.1%		2.42			116.37		6.9%		10.0x	1.0x			n.a.	
Sava Re	2024-06	616.8	39.80	0.5%	42.1%	63.8%	11.6%	11.6%	2.6%		4.49			1.75		4.4%		8.9x	1.0x			0.6x	
Triglav	2024-06	886.7	39.00	0.0%	12.4%	26.6%	8.6%	8.6%	1.9%		4.54			1.75		4.5%		11.0x	1.0x			0.5x	